



TOWN OF OLD SAYBROOK Economic Development Commission

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How TIF Works

The TIF Graphic below demonstrates how the TIF works. It only applies to the properties within the TIF District; for Old Saybrook, the TIF District includes only properties along Route 1 East in Mariner’s Way.

The green sections indicate tax revenues fixed at current levels during the 20-year life of the TIF and after the TIF sunsets.

The blue section indicates the tax revenue as it rises during the 20-year life of the TIF with anticipated development.

The white hatched section indicates the tax revenues that continue to go into the General Fund for town wide use.

The blue section above the white hatched section indicates the tax revenue that will be set aside for reinvestment in the Mariner’s Way TIF District.

